

[Approved by Mail] Bolivia: Investment Program for The Energy Transition of the Northern Bolivian Amazon (endorsement of concept and approval of funding) (CTF) (IADB) - Decision Approved

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Bolivia: Investment Program for the Energy Transition of the Northern Bolivian Amazon*, submitted for your review, endorsement of concept and approval of funding.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

The CTF Trust Fund Committee having reviewed the proposal entitled: *Bolivia: Investment Program for the Energy Transition of the Northern Bolivian Amazon*, submitted by the Government of Bolivia and the IADB, endorses the concept and approves the funding request as follow:

Program/ Sub-Project	Country/region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
Investment Program for The Energy Transition of the Northern Bolivian Amazon	Bolivia	IADB	2	60 (Senior Loan)	0.1	62.1
TOTAL			2	60	0.1	62.1

Additional Comments:

IDB comment:

- Dear TFC Members,
- Your support to this project is highly appreciated as we are progressing in parallel with our internal Board approval process. Due to the significance of the Amazon region regarding inclusion, the Team Leader has diligently followed the CIF Just Transition Toolbox, which aligns with our policies and procedures. The co-financing arrangements are thoughtfully identified and justified, encompassing not only direct IDB contributions but also the potential mobilization of private capital resulting from the proposed interventions. We would like to emphasize that without the concessional support from the CTF, Bolivia would face challenges in accessing reimbursable resources given the current fiscal conditions of the country. Thank you for your consideration.

CIF Secretariat Comment:

PM team: Funding for Senior Loan (Tier 3 country) would be provided from Parallel Fund.

JT team: To effectively support transformational change, proposals should systematically reference CIF's definition, apply the TCLP dimensions, and utilize key investment criteria and E&L toolkits. Explicitly outlining these elements ensures clarity, identifies gaps, and provides an opportunity to address them within the framework.

Failure to align with CIF's established tools and definitions risks diminishing the transformational intent of projects, a concern increasingly reflected in external evaluations. It is essential to integrate these resources to strengthen the impact and accountability of CIF-funded initiatives.

12/21/2024

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Dear CTF Trust Fund Committee members,

The Government of Bolivia and the InterAmerican Development Bank (IADB) have submitted a proposal entitled, *Bolivia: Investment Program for The Energy Transition of the Northern Bolivian Amazon*, for your review, endorsement of concept and approval of funding.

The total amount of resources requested for this proposal is USD 62.1 million, divided as follows:

(i) USD 60 million in senior loan

(ii) USD 2 million in grant

(iii) USD 100,000 in project implementation and supervision services (MPIS)

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee having reviewed the proposal entitled: *Bolivia: Investment Program for the Energy Transition of the Northern Bolivian Amazon*, submitted by the Government of Bolivia and the IADB, endorses the concept and approves the funding request as follow:

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